

## After the Bell Updates

2nd June 2023 | 05.00 p.m IST 2022








### Market Overview - Upward Trend Continues

The upward trend persisted throughout the week as major indices continued to show positive momentum. The Nifty50 closed the day with a gain of 45 points, while the Bank Nifty surged over 150 points at the end of the day. The Dow Jones also experienced a significant surge of over 700 points, indicating a more active presence of bullish activity in the US market. The top gainer for the day were Hindalco and Apollo Hospital at around 2% increase. On the other hand the top losers were Adanient and BPCL both of them closed around 2% down.

Our analysis suggests that Nifty 50 may find support around the 18750 level, while resistance levels are anticipated to be in the range of 18600-18650.

Nifty Bank, support is expected around 44500, with resistance levels projected to be around 44000.

## Market Buzz

-  **Hero Motocorp Ltd jumps 3% on the back of robust growth in sales**
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## Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	18,534.10	46.35	0.25
Dow Jones	33,762.76	147.65	0.34
NASDAQ	13,240.76	139.78	1.07
S&P 500	4,282.37	61.35	1.45
FTSE 100	7,607.28	117.01	1.56
Nikkei 225*	31,524.22	376.21	1.21
Hang Seng*	18,949.94	733.03	4.02

Source: Investing.com \*(as of 12:01 pm) IST

## Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	43,973.85	147.65	0.34
Nifty IT	29,328.15	-118.10	-0.40
Nifty FMCG	51,288.65	289.70	0.57
Nifty Pharma	12,900.60	87.80	0.69

## Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
HINDALCO	3.43	ADANIENT	-2.09
HEROMOTOCO	3.09	BPCL	-1.30
APOLLOHOSP	3.03	HDFCLIFE	-1.05
TATASTEEL	1.98	TCS	-0.53
MARUTI	1.84	WIPRO	-0.44

## Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
HINDALCO	L	BULLISH	397.85	422.25
UPL	L	BULLISH	661.15	700.27
TCS	S	BEARISH	3277.00	3353.62
BPCL	S	BEARISH	357.75	371.95
TATASTEEL	L	BULLISH	104.25	110.24

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